

## *Insurance Matters*

Registered Charity CC 10270

[www.stewards.org.nz](http://www.stewards.org.nz)

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The insurance industry is under-going change as a result of the substantial claims arising from the Canterbury earthquakes. One leading insurer of Church properties in New Zealand has had a credit downgrade and has advised it is to discontinue earthquake cover.

During 2011 Stewards' Trust initiated a Group Insurance Scheme for Assemblies. It engaged with an industry professional to set this up and Stewards' Trust is progressively making the Scheme known to Assemblies throughout the country.

The rationale behind the Scheme is that as Assemblies operate autonomously in negotiating insurance contracts the advantage of group or 'bulk' buying is not being achieved: that is in both premium levels, scope and policy wording.

The Scheme is operating and Stewards' Trust Executive is very encouraged by the response.

Now is a good time to review insurance arrangements. Stewards' Trust can offer a professional review of existing contracts with an indication of what the Scheme can offer at your next renewal.

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